

**LAND AND
REAL ESTATE DEVELOPMENT
IN THE UNITED STATES**

Course:

**LAND DEVELOPMENT PRACTICE
34:970:604**

**INTRODUCTION TO REAL ESTATE
10:762:440**

FALL 2006
(5 September 2006)

Classes Meet at Civic Square Building
Edward J. Bloustein School of Planning and Public Policy
33 Livingston Avenue in New Brunswick
on Tuesday Evenings
From 6:00 PM to 8:40 PM
Third Floor—Left Side of Building—Room 369



LAND DEVELOPMENT PRACTICE (970–604)

INTRODUCTION TO REAL ESTATE (975–440)

Instructor:

Robert W. Burchell, Ph.D.

Professor II

Co-Director, CUPR, Edward J. Bloustein School of Planning and Public Policy,
Rutgers University

Course Objective:

This course communicates the basic steps and procedures of real estate and land development. These activities, which involve both the private and public sectors, can have significant costs and benefits to both. Both the process and costs/benefits are analyzed and discussed in a series of 14 lectures.

Course Requirements:

During the course, participants will be asked to prepare 10 three-page memos on various aspects of development. There will also be 12 take-home quizzes that contain mid-term and final exam questions. The quizzes build to the mid-term and final. There will also be an in-class presentation.

Requirement Weightings for Grades:

<i>Take Home Quizzes</i>	10%
<i>Précis</i>	25%
<i>Mid-Term Exam</i>	25%
<i>Final Exam</i>	25%
<i>In-Class Presentation</i>	15%

Go to
<http://rci.rutgers.edu/~burchell/>
for quizzes and précis for direct
downloading

Course Readings: Cost \$130 Available at the Rutgers Bookstore

The Practice of Local Government Planning
(Hoch, Dalton, So) ICMA, 2000

Real Estate Development
(Miles, Berens, Weiss) ULI, 2000

1,000 Pages Reading
(80 pages per week)

Class	Date	Instructor	Topic	Quiz	Précis	Readings	Chapter
1	5 Sept 06	Burchell	Overview of Course	None	None	<i>Local Gov't. Planning</i> <i>R.E. Development</i>	Acquire Books
2	12 Sept 06	Burchell	Planning and Real Estate	Take Home (#1)	Growth Trends in the Local Community (#1)	<i>Local Gov't. Planning</i> <i>R.E. Development</i>	1,2 1,2
3	19 Sept 06	Burchell	Growth of R.E. Development	Take Home (#2)	Describing the Development Setting of the Community (#2)	<i>R.E. Development</i>	7,8,9
4	26 Sept 06	Burchell	Growth of Gov't. Regulation	Take Home (#3)	Review Structure of Local Regulations (#3)	<i>Local Gov't. Planning</i>	7, 14, 15, 16
5	3 Oct 06	Burchell	Planning Analysis	Take Home (#4)	Data Sources and Use (#4)	<i>Local Gov't. Planning</i>	3, 4, 5, 6
6	10 Oct 06	Burchell	Development Conception	Take Home (#5)	Analyzing a Site (#5)	<i>R.E. Development</i>	10, 11, 12
7	17 Oct 06	Burchell	Implementing Planning	Take Home (#6)	Issues Dominating Local Planning (#6)	<i>Local Gov't. Planning</i>	8, 9
8	24 Oct 06	Burchell	Mid-Term Exam	None (Mid-Term Study)	None (Mid-Term Study)	Review Readings (Classes 2–7)	None

Class	Date	Instructor	Topic	Quiz	Précis	Readings	Chapter
9	31 Oct 06	Burchell	Getting Development Financed	Take Home (#7)	Primary and Secondary Markets (#7)	<i>R.E. Development</i>	4, 5, 6
10	7 Nov 06	Burchell	Housing and Economic/Community Development	Take Home (#8)	Affordable Housing (#8)	<i>Local Gov't. Planning</i> <i>R.E. Development</i>	10, 11, 12, 15
11	14 Nov 06	Burchell	Development Analysis	Take Home (#9)	Feasibility and Market Analysis (#9)	<i>R.E. Development</i>	16, 17, 18
12	21 Nov 06	Burchell	Development Processing	Take Home (#10)	Consultants and Development Group Assignments (#10)	<i>R.E. Development</i> <i>Local Gov't. Planning</i>	3, 13, 14 17, 18
13*	28 Nov 06	Burchell	Development Building	Take Home (#11)	Prepare for In-Class Presentation	<i>Local Gov't. Planning</i> <i>R.E. Development</i>	13 19, 20, 21
14	5 Dec 06	Burchell	Development Selling	Take Home (#12)	In-Class Presentation	<i>R.E. Development</i>	22, 23
15	12 Dec 06	Burchell	Development Consequences	None	In-Class Presentation	<i>Costs of Sprawl Revisited</i> <i>Costs of Sprawl—2000</i>	1 1
16	19 Dec 06	Burchell	Final Exam	None (Final Study)	None (Final Study)	Review Reading (Classes 9–14)	None

*This remains as a Tuesday class for those that do not have a conflict.