



## Policy for Plagiarism or Cheating

Plagiarism will not be tolerated in this class. Just as a warning...if it was easy for you to find a source to copy from directly, the probability is high that it will be even easier for me to discover that you have plagiarized from it. On the web, all I have to do is perform a quick Google search of a phrase you have used. Off the web, understand that I have been teaching this course for a number of years and know most key resources that are currently in print.

If you are caught, the penalties for plagiarism or cheating are potentially quite high. See Rutgers University's Interim Academic Integrity Policy <http://academicintegrity.rutgers.edu/integrity.shtml>.

## Readings

I suggest that you purchase

Nicholson, Walter and Christopher Snyder. 2009. *Intermediate Microeconomic and Its Applications*, 11 edition. Mason, OH: South-Western Cengage Learning.

McDonald, John and Daniel McMillen. 2007. *Urban Economics and Real Estate: Theory and Policy*. Malden, MA: Blackwell Publishing.

These texts should be available in the Rutgers Bookstore. I was hoping that each would cost \$70-\$80, but the Nicholson & Snyder text is not available in paperback form as I had hoped. It will cost on the order of \$200; I apologize. If either is cheaper including shipping charges, go ahead and buy a copy online from the likes of Amazon or Barnes & Noble (or half.com). But beware that Nicholson & Snyder also has associated with it an official *Study Guide* that costs on the order of \$35. With this in mind be careful when making that online order! But then again, you might find the *Study Guide* useful as well. I don't have a copy myself, however.

## Course Outline & Syllabus

### 1. *Supply, Demand, Equilibrium, and Prices*

#### 1.1. [September 8] **The Role of the Government and the Concept of Market Demand**

Nicholson & Snyder, Chapter 1-3

McDonald & McMillen, Chapter 13

Other handouts in class

#### 1.2. [September 14] **The Firm: Its Production and Costs**

Nicholson & Snyder, Chapters 6-7.

Card, David, and Alan B. Krueger. 1994. "Minimum Wages and Employment: A Case Study of the Fast-food Industry in New Jersey and Pennsylvania." *American Economic Review*, 84, 772-773.

#### 1.3. [September 21] **Profit Maximization, Supply, and Competition**

Nicholson & Snyder, Chapters 8-9

PBS Frontline. 2000. "Competition, School Choice, & Charter Schools: Interviews with Caroline M. Hoxby, Paul E. Peterson, Chester E. Finn, Jr, Rudy Crew, and David

Brennan" *Frontline*,  
<http://www.pbs.org/wgbh/pages/frontline/shows/vouchers/choice/choice.html>.

**2. [September 28] *Market Power and Associated Pricing***

Nicholson & Snyder, Chapters 11-12

**First Midterm October 5**

**3. [October 12] *Welfare Economics: Market Efficiency, Market Failure, & Equity***

Stiglitz, Chapters 3-5 (Class handout)

Waldfoegel, Joel. 1993. "The Deadweight Loss of Christmas." *American Economic Review*, 83, 1328-1336.

**4. [October 19] *Externalities, Public Goods, and The Commons***

Nicholson & Snyder, Chapter 16.

Hardin, Garrett. 1968. "The Tragedy of the Commons," *Science*, 162, 1243-1248.

Schmalensee, Richard, Paul L. Joskow, A. Denny Ellerman, Juan Pablo Montero, and Elizabeth M. Bailey. 1998. "Interim Evaluation of Sulfur Dioxide Emissions Trading," *Journal of Economic Perspectives*, 12(3), 53-68.

Tiebout, Charles. 1956. "A Pure Theory of Local Expenditures," *Journal of Political Economy*, 64, 416-424.

**5. [October 26] *Location, Agglomeration, and Market Areas***

McDonald & McMillen, Chapters 3-4.

O'Sullivan, Arthur. 2006. "The First Cities," in Richard J. Arnott and Daniel P. McMillan (eds.) *Companion to Urban Economics*. Malden, MA: Blackwell Publishing, pp. 40-54.

Parr, John. 2001. "Missing Elements in the Analysis of Agglomeration Economies," *International Regional Science Review*, 25, 151-168.

Preston, Richard E. 1978. "The Structure of Central Place Systems," in L.S. Bourne and J. W. Simmons (eds.), *Systems of Cities* (Oxford University Press: New York), pp. 185-206.

**6. [November 2] *Urban Location and the Internal Structure of Cities***

McDonald & McMillen, Chapters 5-7.

**Second Midterm [November 9]**

**7. [November 16] *Housing and Real Estate***

McDonald & McMillen, Chapters 8-12.

Geltner, David. 2006. "Commercial Real Estate," in Richard J. Arnott and Daniel P. McMillan (eds.) *Companion to Urban Economics*. Malden, MA: Blackwell Publishing, pp. 211-227.

**8. [November 23] *Land Use and Growth Management***

- Breuckner, Jan. 2000. "Urban Sprawl: Diagnosis and Remedies," *International Regional Science Review*, 21, 160-171.
- Ewing, Reid. 1997. "Is Los Angeles-style Sprawl Desirable?," *Journal of the American Planning Association*, 63, 107-126.
- Fischel, William A. 2006. "A Theory of Municipal Corporate Governance with an Application to Land Use Regulation," in Richard J. Arnott and Daniel P. McMillan (eds.) *Companion to Urban Economics*. Malden, MA: Blackwell Publishing, pp. 372-384.
- Gordon, Peter and Harry Richardson. 1997. "Are Compact Cities a Desirable Planning Goal?" *Journal of the American Planning Association*, 63, 95-106.
- Irwin, Elena G. and Nancy E. Bockstael. 2006. "The Spatial Pattern of Land Use in the United States," in Richard J. Arnott and Daniel P. McMillan (eds.) *Companion to Urban Economics*. Malden, MA: Blackwell Publishing, pp. 77-95.

**9. [November 30] *Labor Markets and the Concept of Human Capital***

- Nicholson & Snyder, Chapter 13.
- McDonald & McMillen, Chapter 18.
- Blumenberg, Evelyn and Michael Manville. 2004. "Beyond the Spatial Mismatch: Welfare Recipients and Transportation Policy," *Journal of Planning Literature*, 19, 182-205.
- Oettinger, Gerald S. 1999. "An Empirical Analysis of the Daily Labor Supply of Stadium Vendors," *Journal of Political Economy*, 107, 360-92

**10. [December 7] *Metropolitan Growth and Development***

- McDonald & McMillen, Chapters 19-21.

**Final Exam (as scheduled).....[December 21?]**